

# HAMILTON BURLINGTON ONTARIO



**SELLER'S MARKET**

## 2021 MARKET OUTLOOK:

**ESTIMATED AVERAGE RESIDENTIAL  
SALES PRICE IN 2021:**

**↑ 7%**

2020 (Jan-Oct): **\$651,418**  
2021 (Forecast): **\$697,017**

- Demand in 2021 is expected to be driven by buyers moving over from the Greater Toronto Area.
- Homes with pools are likely to be a continued buyer preference, along with larger homes with traditional layouts.
- Days on market are anticipated to remain on par with average 2020 levels.

**DRIVING  
DEMAND**



Out-of-town homebuyers

**POPULAR  
PROPERTY**



Two-storey detached home

**HOTTEST  
NEIGHBOURHOODS**



- Community Beach/  
Fifty Point
- Meadowlands
- Binbrook

## 2020 MARKET OVERVIEW:

**AVERAGE RESIDENTIAL  
SALES PRICE:**

**↑ 14%**

2019 (full year): **\$569,919**  
2020 (Jan-Oct): **\$651,418**

- There are currently 1.3 months of supply available.
- The move-up market experienced tremendous gains in 2020.
- The demand for luxury properties increased over the course of 2020, due to the desire for larger properties and more space.

### ENTRY-LEVEL MARKET



**Typical Buyer:** Young couple  
**Typical Property:** Townhome  
**Average Price:** \$450K - \$550K

### LUXURY MARKET



**Typical Buyer:** Move-up buyer  
**Starting Price:** \$1.5M

### CONDO MARKET



**Typical Buyer:** Single homebuyer  
**Average Price in 2020:** \$433,957

RE/MAX 2021 Canadian Housing Market Outlook

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\*Source: Historical values are sourced from CREA or Local Board statistics. Estimates and forecasts are based on the opinion of independent RE/MAX broker/owners and affiliates.