

# MISSISSAUGA

## ONTARIO



**SELLER'S MARKET**

## 2021 MARKET OUTLOOK:

**ESTIMATED AVERAGE RESIDENTIAL  
SALES PRICE IN 2021:**

**↑ 4%**

2020 (Jan-Oct): **\$880,374**  
2021 (Forecast): **\$915,588**

- Supply levels are anticipated as a top concern in 2021.
- Larger spaces are anticipated as a top buyer want in 2021.
- Days on the market are anticipated to remain the same as experienced in 2020.

**DRIVING  
DEMAND**



Move-up homebuyers

**POPULAR  
PROPERTY**



Two-storey detached homes

**HOTTEST  
NEIGHBOURHOODS**



- City Centre
- Hurontario
- Churchill Meadows

## 2020 MARKET OVERVIEW:

**AVERAGE RESIDENTIAL  
SALES PRICE:**

**↑ 15.8%**

2019 (full year): **\$760,345**  
2020 (Jan-Oct): **\$880,374**

- There is currently 1.5 months of inventory available.
- Demand for luxury properties has seen an increase since the start of the pandemic.
- The demand for condo properties saw a decline in 2020.

### ENTRY-LEVEL MARKET



**Typical Buyer:** Young couple  
**Typical Property:** Condominiums  
**Average Price:** \$450K - \$550K

### LUXURY MARKET



**Typical Buyer:** Move-up buyer  
**Starting Price:** \$2.25M

### CONDO MARKET



**Typical Buyer:** Young couple  
**Average Price in 2020:** \$535,959

RE/MAX 2021 Canadian Housing Market Outlook

Each RE/MAX office is independently owned and operated.

**RE/MAX**

\*Source: Historical values are sourced from CREA or Local Board statistics. Estimates and forecasts are based on the opinion of independent RE/MAX broker/owners and affiliates.