



2021 RENOVATION INVESTMENT REPORT

43%

of Canadians

would like to or have already done minor home renovations, having experienced pandemic living

70%

of Canadians

feel that redesigning large spaces, such as kitchens or washrooms, would add the most value or worth to their home

49%

of Canadians

prefer to contract out most or all of the renovation work needed in their homes

47%

of Canadians

want to keep their home improvement budget under \$10,000

87%

of RE/MAX brokers and agents

name kitchen renovations as the top home improvement sought out by homebuyers

59%

of Canadians

always consider the ROI that a renovation will have on their home's market value

The 2021 RE/MAX Renovation Investment Report includes data from RE/MAX brokerages, featuring insights from RE/MAX brokers and agents as it relates to renovation trends in their local regions. An online survey of 1,540 Canadians was also completed between February 5-7, 2021, using Leger's online panel, for supplementary insights. To learn more about the 2021 RE/MAX Canada Renovation Investment Report, visit www.remax.ca. Each RE/MAX office is independently owned and operated.

