



2022 FALL CANADIAN HOUSING MARKET OUTLOOK

REGION	AVERAGE RESIDENTIAL SALE PRICE*		YOY INCREASE/DECREASE (%)	NUMBER OF SALES		YOY INCREASE/DECREASE (%)	FALL 2022 SALE PRICE ESTIMATE (%)	FALL 2022 UNIT SALES ESTIMATE (%)
	2021 (Jan. 1-Aug. 31)	2022 (Jan. 1-Aug. 31)	(+/-)	2021 (Jan. 1-Aug. 31)	2022 (Jan. 1-Aug. 31)	(+/-)	(+/-)	(+/-)
WESTERN CANADA								
Metro Vancouver, BC	\$1,228,124.00	\$1,420,839.00	15.69%	10,432	7,484	-28.3%	-3.0%	-15.0%
Victoria, BC	\$871,627.00	\$1,020,545.00	17.1%	7,455	5,210	-30.1%	0.0%	-27.5%
Kelowna/Central Okanagan, BC	\$785,472.00	\$933,112.00	18.8%	5,227	3,568	-31.7%	-6.5%	-15.0%
Red Deer, AB	\$342,080.00	\$356,628.00	4.3%	4,837	4,952	2.4%	-2.0%	-3.0%
Calgary, AB	\$494,656.00	\$521,291.00	5.4%	20,376	23,833	17.0%	3.0%	25.0%
Edmonton, AB	\$389,952.00	\$404,719.00	3.8%	17,772	18,947	6.6%	1.5%	3.5%
Regina, SK	\$323,600.00	\$323,850.00	0.1%	2,656	2,715	2.2%	0.0%	0.0%
Winnipeg, MB	\$383,510.00	\$427,402.00	11.4%	6,994	5,825	-16.7%	-8.0%	-11.5%
ONTARIO								
Oakville, ON	\$1,579,637.00	\$1,721,140.00	9.0%	2,148	1,409	-34.4%	2.0%	-25.0%
Burlington, ON	\$1,044,380.00	\$1,268,494.00	21.5%	1,730	1,317	-23.9%	-5.0%	-4.0%
Hamilton and Surrounding Areas, ON	\$775,742.00	\$919,898.00	18.6%	6,328	4,516	-28.6%	-4.0%	-3.0%



2022 FALL CANADIAN HOUSING MARKET OUTLOOK

REGION	AVERAGE RESIDENTIAL SALE PRICE*		YOY INCREASE/DECREASE (%)	NUMBER OF SALES		YOY INCREASE/DECREASE (%)	FALL 2022 SALE PRICE ESTIMATE (%)	FALL 2022 UNIT SALES ESTIMATE (%)
	2021 (Jan. 1-Aug. 31)	2022 (Jan. 1-Aug. 31)	(+/-)	2021 (Jan. 1-Aug. 31)	2022 (Jan. 1-Aug. 31)	(+/-)	(+/-)	(+/-)
ONTARIO								
Niagara, ON	\$674,922.00	\$797,112.00	18.1%	5,955	3,771	-36.7%	-5.0%	-3.0%
Ottawa, ON	\$557,314.63	\$550,933.75	-1.1%	17,973	16,019	-10.9%	-2.0%	-3.0%
Toronto - GTA, ON	\$1,073,445.00	\$1,224,215.00	14.0%	87,895	57,675	-34.4%	-6.3%	-35.0%
Kitchener-Waterloo, ON	\$750,485.00	\$884,019.00	17.8%	5,510	4,450	-19.2%	-2.7%	-5.0%
London, ON	\$629,710.00	\$754,913.00	19.9%	7,895	5,889	-25.4%	0.0%	N/A
Windsor, ON	\$648,215.00	\$546,151.00	-15.7%	4,611	4,129	-10.5%	-4.0%	-2.5%
Barrie, ON	\$726,922.00	\$869,812.00	19.7%	2,273	1,413	-37.8%	-10%	-25.0%
Mississauga, ON	\$1,007,560.00	\$1,151,428.00	14.3%	8,146	5,273	-35.3%	-5.0%	-10.0%
Muskoka, ON	\$953,530.00	\$1,098,016.00	15.2%	1,561	977	-37.4%	5.0%	7.5%
Peterborough, ON	\$700,948.00	\$805,852.00	15.0%	1,976	1,497	-24.2%	-7.0%	-30.0%
Lakelands West (Collingwood, Blue Mountain, Wasaga Beach, Clearview)	\$846,893.00	\$990,018.00	16.9%	1,956	1,258	-35.7%	-3.0%	-6.0%



2022 FALL CANADIAN HOUSING MARKET OUTLOOK

REGION	AVERAGE RESIDENTIAL SALE PRICE*		YOY INCREASE/DECREASE (%)	NUMBER OF SALES		YOY INCREASE/DECREASE (%)	FALL 2022 SALE PRICE ESTIMATE (%)	FALL 2022 UNIT SALES ESTIMATE (%)
	2021 (Jan. 1-Aug. 31)	2022 (Jan. 1-Aug. 31)	(+/-)	2021 (Jan. 1-Aug. 31)	2022 (Jan. 1-Aug. 31)	(+/-)	(+/-)	(+/-)
ONTARIO								
Durham, ON	\$902,619.00	\$1,061,994.00	17.7%	10,985	7,664	-30.2%	-5.0%	-30.0%
Sudbury, ON	\$402,865.00	\$498,939.00	23.8%	1,376	1,156	-16.0%	0.0%	-10.0%
Thunder Bay, ON	\$314,616.00	\$360,144.00	14.5%	983	924	-6.0%	0.0%	0.0%
Kingston, ON	\$571,044.00	\$677,769.00	18.7%	1,577	1,379	-12.6%	-5.0%	-10.0%
ATLANTIC CANADA								
Moncton, NB	\$274,094.00	\$339,638.00	23.9%	3,119	2,675	-14.2%	6.0%	-4.0%
St. John's, N.L.	\$318,601.00	\$341,522.00	7.2%	2,441	2,357	-3.4%	7.0%	-8.0%
Charlottetown, PEI	\$374,678.00	\$429,455.00	14.6%	830	724	-12.8%	-2.0%	-9.0%
Halifax, N.S.	\$455,218.00	\$549,567.00	20.7%	5,475	4,153	-24.1%	1.5%	-35.0%

The outlook for the remainder of 2022 is an estimate provided by RE/MAX Canada brokers and agents. Each RE/MAX® office is independently owned and operated. In regions where a RE/MAX broker/agent provided a range for their outlook, an average between the range was included.

*2022 average residential sale price numbers are reflective of the time period between Jan. - Aug. 2021 as compared to the same time-period in 2022.

Historical values are sourced from CREA or Local Board statistics. Estimates and forecasts are based on the opinion of independent RE/MAX broker/owners and affiliates. For more information visit REMAX.ca. Each office is independently owned and operated. Your use or reliance on the information above is at your own risk. The information is provided without any warranties of any kind, either express or implied. Neither RE/MAX nor any person associated with RE/MAX makes any warranty or representation with respect to the completeness, quality, or accuracy of the information. To the fullest extent provided by law, RE/MAX hereby disclaims all warranties of any kind, whether express or implied, statutory, or otherwise, including but not limited to any warranties of non-infringement and fitness for particular purpose. RE/MAX also disclaims any responsibility for the content, the materials, the accuracy of the information, and/or the quality of the information provided.

