



# 2023 CANADIAN HOUSING MARKET OUTLOOK

REGION	AVERAGE RESIDENTIAL SALE PRICE		YOY INCREASE/DECREASE (%)	NUMBER OF SALES		YOY INCREASE/DECREASE (%)	2023 SALE PRICE ESTIMATE (%)	2023 UNIT SALES ESTIMATE (%)
	2021 (Jan. 1-Dec. 31)	2022 (Jan. 1-Oct. 31)	(+/-)	2021 (Jan. 1-Dec. 31)	2022 (Jan. 1-Oct. 31)	(+/-)	(+/-)	(+/-)
<b>WESTERN CANADA</b>								
Calgary, AB	\$585,025.00	\$658,277.00	13%	14,786	14,363	-3%	7.0%	12.0%
Edmonton, AB	\$387,614.00	\$401,025.00	3%	21,508	21,976	2%	3.0%	-2.0%
Kelowna, BC	\$1,046,950.00	\$1,227,612.00	17%	3,346	2,145	-36%	-10.0%	-10.0%
Greater Vancouver Area (GVA), BC	\$1,175,564.00	\$1,267,131.00	8%	37,962	26,076	-31%	-5.0%	-20.0%
Nanaimo, BC	\$655,227.00	\$775,526.00	18%	2,184	1,552	-29%	-10.0%	-5.0%
Regina, SK	\$324,650.00	\$320,970.00	-1%	3,217	3,245	1%	0.0%	0.0%
Saskatoon, SK	\$364,134.00	\$370,019.00	2%	4,721	4,117	-13%	3.0%	-4.0%
Victoria, BC	\$880,666.00	\$1,010,716.00	15%	8,961	6,100	-32%	2.0%	3.5%
Winnipeg, MB	\$386,491.00	\$423,680.00	10%	8,134	6,721	-17%	-8.5%	-13.0%
<b>ONTARIO</b>								
Barrie	\$717,997.00	\$763,109.00	6%	10,772	8,064	-25%	-15.0%	-10.0%
Brampton	\$1,023,582.00	\$1,187,358.00	16%	10,578	5,985	-43%	5.0%	10.0%



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<b>ONTARIO</b>								
Durham	\$914,546.00	\$1,039,226.00	14%	13,030	8,937	-31%	-10.0%	-10.0%
Grand Bend	\$883,699.00	\$1,040,847.00	18%	215	164	-24%	0.0%	15.0%
Greater Toronto Area (GTA)	\$1,086,155.00	\$1,203,916.00	11%	106,646	67,674	-37%	-11.8%	-11.4%
Haliburton	\$480,148.00	\$552,504.00	15%	252	221	-12%	6.0%	4.0%
Hamilton-Burlington	\$863,271.00	\$987,951.00	14%	12,020	8,491	-29%	4.0%	-6.0%
Kingston	\$579,329.00	\$665,952.00	15%	2,096	1,592	-24%	4.0%	-12.5%
Kitchener-Waterloo	\$761,644.00	\$868,078.00	14%	5,161	6,594	28%	-6.0%	15.0%
Lakelands West (Collingwood/Georgian Bay)	\$860,355.00	\$964,458.00	12%	2,409	1,518	-37%	-11.0%	-15.0%
London, ON	\$633,766.00	\$737,087.00	16%	9,622	6,886	-28%	-2.0%	-10.0%
Mississauga	\$1,009,005.00	\$1,130,192.00	12.0%	9,960	6,176	-38%	5.0%	12.5%
Muskoka	\$641,430.00	\$736,462.00	15%	1,015	703	-31%	8.0%	5.0%



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<b>ONTARIO</b>								
Niagara	\$702,848.00	\$797,935.00	14%	8,885	5,863	-34%	3.0%	-8.0%
Oakville	\$1,578,275.00	\$1,696,395.00	7%	2,579	1,675	-35%	2.0%	-5.0%
Ottawa	\$601,039.00	\$656,761.00	9%	22,253	16,990	-24%	4.0%	1.5%
Peterborough and the Kawarthas	\$709,920.00	\$790,707.00	11%	2,399	1,792	-25%	4.0%	4.0%
Sudbury	\$399,511.00	\$473,586.00	19%	2,260	1,907	-16%	3.5%	6.5%
Thunder Bay	\$315,416.00	\$356,175.00	13%	1,224	1,168	-5%	-5.0%	-5.0%
Windsor	\$548,841.00	\$630,367.00	15%	6,633	5,190	-22%	3.0%	3.0%
York Region	\$1,276,152.00	\$1,402,294.00	10%	19,732	11,454	-42%	5.5%	15.0%
<b>QUEBEC</b>								
Region of Montreal	\$490,000.00	\$556,000.00	13%	22,729	18,784	-17%	N/A	13.0%
Quebec City	\$349,803.00	\$379,971.00	9%	2,842	2,605	-8%	-10.0%	-8%



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<b>ATLANTIC CANADA</b>								
Charlottetown, PEI	\$350,000.00	\$407,000.00	16%	1,024	866	-15%	0.0%	-3%
Fredricton, NB	\$257,544.00	\$305,016.00	18%	2,809	2,240	-20%	-3.5%	-6%
Halifax, NS	\$457,741.00	\$542,663.00	19%	6,588	4,912	-25%	8.0%	-5.0%
Moncton, NB	\$277,279.00	\$334,209.00	21%	3,925	3,220	-18%	-5.0%	-8%
Saint John, NB	\$257,544.00	\$305,016.00	18%	2,809	2,240	-20%	-3.5%	-6%
St. John's, NL	\$315,783.00	\$337,313.00	7%	3,267	3,013	-8%	4.0%	-8%

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