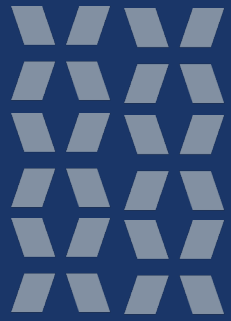




2023 COTTAGE TRENDS REPORT



MARKET	AVERAGE RESIDENTIAL SALE PRICE		Y-O-Y CHANGE	NUMBER OF SALES		Y-O-Y CHANGE	YEAR-END 2023 AVG. PRICE ESTIMATE*	YEAR-END 2022 AVG. PRICE ESTIMATE*	YEAR-END 2023 UNIT SALES ESTIMATE*
	Q1 2022 (January 1– March 31)	Q1 2023 (January 1– March 31)	(+/- %)	Q1 2021 (January 1– March 31)	Q1 2022 (January 1– March 31)	(+/- %)	(+/- %)	(\$)	(+/- %)
Canmore, AB	\$900,000	\$974,000	8.2%	173	87	-49.71%	8%	\$1,051,920	-20%
Sylvan Lake and surrounding areas, AB	\$422,300	\$509,500	20.6%	41	31	-24.39%	0%	\$509,500	-5%
Tofino, BC	\$975,000	N/A**	N/A**	4	0	-100%	0%	N/A**	-100%
Ucluelet, BC	\$682,000	\$764,000	12%	11	6	-45.45%	0%	\$764,000	-46%
Whistler, BC	\$1,873,702	\$1,623,452	-13.4%	222	115	-48.2%	0%	N/A**	N/A**
Bruce Peninsula & Sauble Beach, ON	\$780,857	\$633,772	-18.8%	72	48	-33.33%	-11.5%	\$560,888	N/A**
Grand Bend, ON	\$1,095,608	\$912,135	-16.7%	38	26	-31.58%	0%	\$912,135	-10%
Greater Sudbury, Manitoulin & French River, ON	\$698,457	\$553,665	-20.7%	40	23	-42.50%	5%	\$581,348	-5%
Haliburton, ON	\$869,756	\$643,549	-26%	102	43	-57.84%	2%	\$656,420	-10%
Kenora and Lake-of-the-Woods, ON	\$852,857	\$341,700	-59.9%	7	5	-28.57%	-6.5%	\$319,490	-25%
Lake Simcoe, ON	\$1,700,000	\$1,800,000	5.9%	25	10	-60%	5.8%	\$1,904,400	0%
Muskoka, ON	\$978,950	\$841,887	-14%	284	186	-34.51%	2%	\$858,725	-5%
Peterborough and the Kawarthas ON	\$1,243,442	\$855,858	-31%	62	32	-48.39%	4%	\$890,092	-15%
Prince Edward County, ON	\$1,175,416	\$1,373,069	16.8%	22	15	-31.82%	2%	\$1,400,530	2%
Rideau Lakes, ON	\$989,718	\$939,950	-5%	11	10	-9.09%	-1%	\$930,551	-5%
Southern Georgian Bay, ON	\$1,069,105	\$870,899	-18.5%	512	309	-39.65%	-1.5%	\$857,836	4.5%
Windsor-Essex, ON***	\$699,551	\$541,356	-22.61%	1,768	988	-44.12%	3%	\$557,597	35%
Annapolis Valley, NS	\$235,822	\$244,166	3.5%	9	6	-33%	5%	\$256,374	-20%
Central PEI, PEI	N/A**	N/A**	N/A**	N/A**	N/A**	N/A**	N/A**	N/A**	N/A**
Charlottetown Area, PEI	\$268,000	\$292,550	9.2%	24	17	-29%	N/A**	-	5%
St. John's, NL	\$244,333	\$251,667	3%	13	7	-46%	5%	\$264,250	-30%
Sydney/Cape Breton, NS	\$171,678	\$197,861	15.3%	273	173	-37%	8.6%	\$214,877	N/A**

*The outlooks for 2023 are estimates provided by RE/MAX Canada brokers and realtors. Each RE/MAX office is independently owned and operated. The estimated year-end average price change (+/-%) is relative to Q1 2023 average price. The estimated dollar value (\$) is calculated based on the estimated % increase/decrease provided by RE/MAX brokers.

**Unable to speculate/provide

***Data representative of all residential sales in the region.

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