



2024 RECREATIONAL MARKET OVERVIEW & OUTLOOK

REGION	AVERAGE SALE PRICE		Y-O-Y	NUMBER OF SALES		Y-O-Y	YEAR-END 2024 AVG. PRICE ESTIMATE*	YEAR-END 2024 AVG. PRICE ESTIMATE*	YEAR-END 2024 UNIT SALES ESTIMATE*	MARKET TYPE
	Q1 2023 (Jan.1-Mar.31)	Q1 2024 (Jan.1-Mar.31)	(+/- %)	Q1 2023 (Jan.1-Mar.31)	Q1 2024 (Jan.1-Mar.31)	(+/- %)	(+/- %)	(\$)	(+/- %)	
Whistler, BC	\$1,633,855	\$1,756,473	7.5%	114	117	2.6%	N/A***	N/A***	N/A***	Balanced
Tofino, BC****	Not enough data	\$1,001,116	N/A**	0	3	N/A**	-10.0%	\$901,004	-10.0%	Buyer's
Ucluelet, BC****	\$764,000	\$676,703	-11%	6	6	0.0%	10.0%	\$744,373	10.0%	Buyer's
North Okanagan, BC	\$835,193	\$739,000	-12%	15	14	-7%	+2%	\$753,780	+5%	Balanced
Edmonton Lakes, AB	\$388,772	\$477,104	22.7%	18	23	27.8%	5.0%	\$500,959	3.0%	Balanced
Canmore, AB	\$962,619	\$1,040,422	8.1%	101	121	19.8%	10.0%	\$1,144,464	5.0%	Seller's
Sylvan Lake and Central Alberta, AB	\$580,357	\$666,949	14.9%	40	37	-7.5%	5.0%	\$700,296	-3.0%	Seller's
Muskoka, ON	\$1,487,265	\$1,412,237	-5.0%	46	45	-2.2%	3.0%	\$1,454,604	5.0%	Balanced
Haliburton County, ON	\$816,112	\$968,794	18.7%	24	34	41.7%	6.0%	\$1,026,922	8.0%	Balanced
Peterborough, ON	\$465,000	\$898,000	93.1%	1	9	800%	33.0%	\$1,194,340	50.0%	Buyer's
The Kawarthas, ON	\$465,000	\$898,000	93.1%	1	9	800%	33.0%	\$1,194,340	50.0%	Buyer's
Southeast Georgian Bay, Honey Harbour and Port Severn, ON*****	\$1,272,917	\$906,967	-28.7%	4	9	125.0%	N/A***	N/A***	N/A***	Buyer's
Lake Huron Area (Bayfield and Goderich), ON	\$730,507	\$672,690	-7.9%	35	30	-14.3%	-5.0%	\$639,056	-10.0%	Balanced
Sudbury, ON	\$688,750	\$577,862	-16.1%	8	7	-12.5%	5.0%	\$606,755	0.0%	Seller's
Manitoulin & French River, ON	\$396,241	\$409,591	3.4%	29	47	62.1%	5.0%	\$430,071	20.0%	Seller's
Simcoe County, ON	\$1,800,000	\$1,983,333	10.2%	6	9	50.0%	0.0%	\$1,983,333	20.0%	Balanced
Grand Bend, ON	\$912,135	\$839,476	-8.0%	26	29	11.5%	3.0%	\$864,660	15.0%	Buyer's
Kenora & Lake-of-the-Woods, ON	\$389,066	\$361,852	-7.0%	19	16	-15.8%	5.0%	\$379,945	15.0%	Seller's
St. John's, NL****	\$354,000	\$321,750	-9.1%	4	8	100.0%	18.0%	\$379,665	6.7%	Seller's
Cape Breton, NS	\$260,686	\$276,982	6%	98	76	-22.4%	8.0%	\$299,141	-15.0%	Seller's
Northern Nova Scotia, NS	\$223,433	\$351,958	57.5%	15	13	-13.3%	5.0%	\$369,556	10.0%	Seller's
Charlottetown, PEI	\$275,000	\$275,000	0%	15	8	-46.7%	0.0%	\$275,000	0.0%	Balanced
Annapolis Valley, NS	\$229,428	\$119,750	-48%	7	4	-42.9%	5.0%	\$125,738	-15.0%	Seller's

*The outlooks for 2024 are estimates provided by RE/MAX Canada brokers and realtors. Each RE/MAX office is independently owned and operated. The estimated year-end average price change (+/-%) is relative to Q1 2024 average price. The estimated dollar value (\$) is calculated based on the estimated % increase/decrease provided by RE/MAX brokers.

**Unable to speculate/provide

*** The estimate cannot be provided as market conditions evolve throughout the year based on a variety of factors.

****Broker provided numbers for properties over \$200K in value

*****These outlooks are subject to a high degree of change based on a number of variables

*****Broker provided data for waterfront recreational properties only

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