



2024 FALL HOUSING MARKET OUTLOOK

MARKET	AVERAGE RESIDENTIAL SALE PRICE		Y-O-Y CHANGE	NUMBER OF SALES		Y-O-Y CHANGE	NUMBER OF LISTINGS		Y-O-Y CHANGE	YEAR-END 2024 AVG. PRICE ESTIMATE*	YEAR-END 2024 AVG. PRICE ESTIMATE*	YEAR-END 2024 AVG. SALES ESTIMATE*	MARKET CONDITIONS
	2023 (January 1–July 31)	2024 (January–July 31)	(+/- %)	2023 (January 1–July 31)	2024 (January 1–July 31)	(+/- %)	2023 (January 1–July 31)	2024 (January 1–July 31)	(+/- %)	(+/- %)	(\$)	(+/- %)	
Greater Vancouver, BC	\$1,270,734	\$1,309,596	3.1%	16,859	16,112	-4.4%	31,052	38,125	23%	3.0%	\$1,348,884	10.0%	Balanced
Kelowna, BC	\$835,964	\$816,159	-2.4%	2,724	2,397	-12.0%	6,175	7,277	17.8%	5.0%	\$856,967	**	Buyer's
Calgary, AB	\$539,648	\$602,653	11.7%	16,946	17,524	3.4%	21,520	23,251	8.0%	3.0%	\$620,733	0.0%	Seller's
Edmonton, AB	\$409,986	\$440,446	7.4%	13,713	17,951	30.9%	22,241	23,775	6.9%	6.0%	\$466,873	15.0%	Seller's
Saskatoon, SK	\$375,841	\$396,408	5%	2,830	3,068	8.4%	4349	4236	-2.6%	2.0%	\$404,336	-1.0%	Sellers'
Regina, SK	\$310,225	\$324,666	5%	2,044	2,378	16.3%	**	**	**	**	**	**	**
Winnipeg, MB	\$406,756	\$431,399	6.1%	4,026	4,437	10.2%	**	**	**	4.0%	\$448,655	5.0%	Balanced
Windsor, ON	\$567,709	\$573,525	1.0%	3,603	3,561	-1.2%	7,995	8,935	11.8%	1.0%	\$579,260	3.0%	Seller's/ Balanced
London, ON	\$655,626	\$647,316	-1.3%	4,428	4,970	12.2%	7,776	10,472	34.7%	0.5%	\$650,553	**	Balanced
Niagara, ON	\$706,748	\$697,775	-1.3%	5,693	5,699	0.1%	12,017	13,446	11.9%	2.0%	\$711,731	3.0%	Buyer's/ Balanced
Hamilton, ON	\$799,820	\$801,335	0.2%	6,073	5,996	-1.3%	10,799	12,118	12.2%	-2.0%	\$785,308	3.0%	Buyer's/ Balanced
Burlington, ON	\$1,097,090	\$1,131,868	3.2%	2,214	2,019	-8.8%	3,211	3,570	11.2%	-3.0%	\$1,097,912	-4.0%	Buyer's/ Balanced
Mississauga, ON	\$1,074,907	\$1,070,943	-0.4%	3,814	3,691	-3.9%	7,419	8,904	20.0%	5.0%	\$1,124,490	15.0%	Balanced
Toronto, ON	\$1,110,587	\$1,115,799	0.5%	16,061	15,195	-5.4%	31,737	39,744	25.2%	-2.0%	\$1,093,483	0.0%	Balanced
York Region, ON	\$1,355,778	\$1,323,359	-2.4%	7,981	7,529	-5.7%	15,104	18,390	21.8%	3.0%	\$1,363,060	5.0%	Balanced
Brampton, ON	\$1,069,532	\$1,013,059	-5.3%	3,612	3,202	-11.4%	7,177	8,311	15.8%	5.0%	\$1,063,712	10.0%	Balanced
Kitchener-Waterloo, ON	\$784,991	\$773,811	-1%	2,732	2,732	0.0%	4,423	5,588	26.3%	-2%	\$758,335	1.0%	Buyer's
Barrie, ON	\$759,569	\$768,196	1.1%	2,418	1,454	-39.9%	4,307	3,647	-15.3%	5.0%	\$806,606	20.0%	Seller's



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	2023 (January 1- July 31)	2024 (January-July 31)	(+/- %)	2023 (January 1- July 31)	2024 (January 1- July 31)	(+/- %)	2023 (January 1-July 31)	2024 (January 1-July 31)	(+/- %)	(+/- %)	(\$)	(+/- %)	
Muskoka, ON	\$702,591	\$690,905	-1.7%	424	458	8.0%	953	1,107	16.2%	3%	\$711,632	5.0%	Buyer's
Haliburton, ON	\$492,418	\$566,613	15.1%	87	99	13.8%	182	213	17.0%	**	**	**	Buyer's
North Bay, ON	\$431,383	\$466,824	8.2%	593	562	-5.2%	1,221	1,311	7.4%	**	**	5.0%	Seller's
Timmins, ON	\$245,165	\$264,016	7.7%	815	820	0.6%	1,439	1,741	21.0%	5.0%	\$277,217	0.0%	Seller's
Sudbury, ON	\$464,391	\$482,319	3.9%	1312	1466	11.7%	3,044	3,278	7.7%	5.0%	\$506,435	**	Buyer's
Thunder Bay, ON	\$346,214	\$373,875	8%	659	692	5.0%	1,047	1,059	1.1%	5.0%	\$392,569	0.0%	Seller's
Durham Region, ON	\$953,000	\$934,000	-2.0%	5,801	5,767	-0.6%	10,100	12,200	20.8%	1.0%	\$943,340	1.5%	Balanced
Peterborough, ON	\$701,180	\$691,038	-1.4%	1,642	1,318	-19.7%	3,254	3,049	-6.3%	3.0%	\$711,769	-8.0%	Balanced
Kingston, ON	\$629,670	\$642,196	2.0%	1,014	1,083	6.8%	1,888	2154	14.1%	3.0%	\$661,462	5.0%	Buyer's
Ottawa, ON	\$668,000	\$674,000	0.9%	6,793	7,238	6.6%	11,463	13,633	18.9%	1.0%	\$680,740	1.0%	Balanced
Fredericton, NB	\$324,351	\$342,663	5.6%	1,373	1,415	3.1%	1,893	2,041	7.8%	2.0%	\$349,516	1.5%	Seller's
Halifax, N.S	\$561,637	\$579,615	3.2%	2,965	3,124	5.4%	3,905	4,209	7.8%	1.0%	\$585,411	3.0%	Seller's
Truro/Colchester, NS	\$317,713	\$337,056	6.1%	340	357	5.0%	460	552	20.0%	5.0%	\$353,909	5.0%	Seller's
Charlottetown, PEI	\$363,000	\$373,000	2.8%	1,072	1,118	4.3%	1,885	2,215	17.5%	0%	\$373,000	4.0%	Buyer's
St. John's, NL	\$335,059	\$363,328	8%	1,524	1,637	7.4%	3,700	4,000	8.1%	1.5%	\$368,778	**	Seller's

**The outlooks for 2024 are estimates provided by RE/MAX Canada brokers and agents. Each RE/MAX office is independently owned and operated. The estimated year-end average price change (+/-%) is relative to Q1 2024 average price. The estimated dollar value (\$) is calculated based on the estimated % increase/decrease provided by RE/MAX brokers.

**Unable to speculate/data not available.

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