OAKVILLE

ONTARIO

↑18%
AVERAGE RESIDENTIAL SALE PRICE CHANGE

FIRST-TIME BUYERS

Typical first-time buyer demographic:

YOUNG COUPLES

Typical price range:

$400,000-$600,000

Typical property type purchased by first-time buyers:

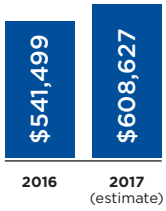
CONDOS

CONDO MARKET

Typical condo buyer demographic:

YOUNG COUPLES

Average sale price for condos:

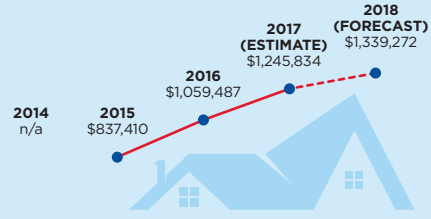


Average price change: ↑12%

FUTURE TRENDS

- The RE/MAX 2018 average residential sale price expectation for Oakville is an increase of approximately 7.5 per cent
- Barring any new government legislation aimed at the housing sector, Oakville is expected to continue to see strong market activity and steady price appreciation in 2018

AVERAGE RESIDENTIAL SALE PRICE 2014-2017 AND OUTLOOK



MOVE-UP BUYERS
will drive demand in 2018

SELLER'S MARKET

Oakville's residential real estate market experienced significant price appreciation in 2017, driven primarily by an active spring market prior to the introduction of the Ontario government's 'Fair Housing Plan.' Despite the regulation changes, including the introduction of a 15 per cent foreign buyers tax, Oakville's luxury market continues to see brisk activity and this trend is expected to continue moving into 2018 as move-up buyers remain attracted to the region due to its good schools and proximity to Toronto. At the end of 2017, days on market sits at approximately 30 in Oakville, while there are three months of inventory. Both are expected to remain consistent in 2018.

Source: Historical values are sourced from CREA or local board statistics. Estimates and forecasts are based on the opinion of independent RE/MAX broker/owners and affiliates.

2018 HOUSING MARKET OUTLOOK

RE/MAX