



## 2020 MARKET OUTLOOK:

### ESTIMATED AVERAGE RESIDENTIAL SALES PRICE IN 2020:

2019 (Jan-Oct): **\$725,174**  
2020 (Forecast): **\$761,433**

**↑ 5%**

- The RE/MAX average residential sale price expectation for Brampton in 2020 is +5% due to strong consumer confidence as a result of rising prices for the better part of the past two years and higher number of transactions.
- First-time and move-up buyers are expected to drive the market in 2020. Housing prices have almost climbed back to the heights reached at the beginning of 2017. As a result, more homeowners are becoming more confident with the rebuilding of their equity and using it to move up. This is freeing up starter homes for first-timers.

#### DRIVING DEMAND



First-time and  
move-up buyers

#### POPULAR PROPERTY



All property types

#### HOTTEST NEIGHBOURHOODS



Northwest Brampton, Credit Valley and Brampton East are the hottest neighbourhoods to watch in 2020, especially due to the former two being in close proximity to the GO Train and the latter providing easy access to Highway 427.

## 2019 MARKET OVERVIEW:

### AVERAGE RESIDENTIAL SALES PRICE:

2018 (full year): **\$696,383**  
2019 (Jan-Oct): **\$725,174**

**↑ 4.1%**

Brampton is currently experiencing a sellers market due to its limited inventory. While relatively affordable compared to other regions in the Greater Toronto Area, the stress test has hindered many buyers from getting into the market. While the city's unemployment rate is low and private investment is strong, infrastructure is playing catch-up to the high rate of growth. The city's proximity to Toronto and affordability continues to make it one of the stronger real estate markets out there.

#### FIRST-TIME BUYER



**Typical Buyer:** Young families  
**Typical Property:** Condominium  
**Average price in 2019:** \$425K-\$475K

#### LUXURY MARKET



**Typical Buyer:** Move-up buyers  
**Starting price for a luxury home:** \$1.6M

#### CONDO MARKET



**Typical Buyer:** Young families  
**Typical Property:** One bedroom plus den  
**Average price in 2019:** \$450,000