

2020 FALL MARKET OUTLOOK REPORT



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MARKET	AVERAGE RESIDENTIAL SALE PRICE: SINGLE DETACHED			PERCENTAGE INCREASE/ DECREASE	AVERAGE RESIDENTIAL SALE PRICE: CONDOMINIUM/TOWNHOME			PERCENTAGE INCREASE/ DECREASE	OUTLOOK FOR REMAINDER OF 2020: ALL PROPERTY TYPES
	Q1 2020*	Q2 2020**	START OF Q3 2020 (July only) ***	Q2-Q3 2020	Q1 2020*	Q2 2020**	START OF Q3 2020 (July only) ***	Q2-Q3 2020	REMAINDER OF Q3-Q4 2020
WESTERN CANADA									
Calgary	\$479,833.00	\$475,033.00	\$485,800.00	-1%	\$244,767.00	\$242,272.00	\$243,400.00	-3%	3%
Edmonton	\$404,344.00	\$423,184.00	\$436,142.00	3%	\$218,634.00	\$219,832.00	\$225,138.00	2%	1%
Kelowna	\$769,380.00	\$765,217.00	\$861,402.00	11.20%	\$352,444.00	\$333,451.00	\$360,243.00	7.40%	1%
Nanaimo	\$598,877.00	\$584,540.00	\$668,296.00	14.00%	\$314,666.00	\$289,015.00	\$321,270.00	11%	0%
Regina	\$318,000.00	\$322,700.00	\$340,000.00	5%	\$217,000.00	\$234,000.00	\$238,900.00	2%	0%
Saskatoon	\$369,325.00	\$378,786.00	\$381,016.00	1%	\$247,871.00	\$247,959.00	\$242,378.00	-2%	3%
Vancouver (proper)	\$2,325,261.00	\$2,352,092.00	\$2,331,583.00	-1%	\$837,037.00	\$823,242.00	\$864,415.00	5%	3.70%
Victoria	\$969,433.00	\$936,926.00	\$1,037,859.00	11%	\$497,720.00	\$452,195.00	\$479,792.00	7%	3%
Winnipeg	\$318,596.00	\$334,149.00	\$353,238.00	5.71%	\$229,438.00	\$248,167.00	\$234,934.00	-5.33%	2%
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GTA - Brampton	\$928,544.00	\$918,216.00	\$988,509.00	7.66%	\$552,039.00	\$548,884.00	\$577,120.00	5.14%	5%
GTA - Durham	\$717,732.00	\$720,940.00	\$779,430.00	8.11%	\$412,252.00	\$409,751.00	\$421,090.00	2.76%	14%
GTA - Mississauga	\$1,239,801.00	\$1,187,763.00	\$1,277,064.00	7.52%	\$655,809.00	\$657,749.00	\$647,618.00	-1.54%	5%
Hamilton- Burlington	\$729,295.00	\$749,484.00	804.507.00	7.30%	\$435,752.00	\$416,148.00	\$444,357.00	7%	3-4%
Kitchener- Waterloo	\$656,320.00	\$666,626.00	\$725,674.00	8.86%	\$400,030.00	\$392,180.00	\$426,554.00	8.76%	3%
London	\$472,990.00	\$482,160.00	\$517,406.00	7%	\$329,640.00	\$335,479.00	\$346,079.00	3%	5%
Muskoka++ ^	\$580,979.00	\$512,500.00	\$571,500.00	11.51%	N/A	N/A	N/A	N/A	15-20%
Niagara	\$520,971.00	\$550,444.00	\$615,615.00	12%	\$340,765.00	\$364,934.00	\$381,135.00	4.40%	4-6%
Ottawa	\$551,755.00	\$555,256.00	\$585,084.00	5.37%	\$354,668.00	\$351,353.00	\$357,746.00	1.82%	3%
Peterborough & the Kawarthas++	\$477,688.00	\$545,123.00	\$555,274.00	2.00%	\$384,396.00	\$414,421.00	\$426,321.00	5.30%	3%
Sudbury	\$306,515.00	\$322,752.00	\$316,326.00	-2%	\$306,600.00	\$256,880.00	\$277,633.00	8%	10%
Thunder Bay	\$254,734.00	\$276,641.00	\$295,452.00	5.70%	\$246,931.00	\$283,500.00	\$471,166.00	66%	10%
Toronto (proper)	\$1,452,985.00	\$1,444,685.00	\$1,541,003.00	6.67%	\$725,089.00	\$690,418.00	\$713,617.00	3.36%	5%
ATLANTIC CANADA	¢271.000.00	#20C 000 00	#202 411 00	1.25%	¢220.000.00	¢225 762 00	¢207.000.00	27.400/	050/
Charlottetown	\$271,000.00	\$286,000.00	\$282,411.00	1.25%	\$220,000.00	\$225,762.00	\$287,800.00	27.48%	25%
Fredericton	\$198,501.00	\$214,127.00	\$219,686.00	2.59%	\$159,883.00	\$169,487.00	\$178,488.00	5.31%	2.50%
Halifax	\$365,542.00	\$380,965.00	\$406,079.00	7%	\$305,246.00	\$291,738.00	\$282,252.00	-3.30%	10%
Saint John & Rothesay, NB ++	\$193,843.00	\$194,738.00	\$211,218.00	8%	\$129,223.00	\$230,130.00	\$215,300.00	-6.40%	5%
St. John's	\$279,207.00	\$280,844.00	\$296,312.00	5%	\$205,800.00	\$248,316.00	\$209,362.00	-16%	2%

^{*}Average residential sale prices for listed are from January 1 to March 31 in 2020 ** Average residential sale prices listed are from April 1 to June 30 in 2020 *** Average residential sale prices listed are from July 1 to July 31 in 2020 Average home prices are based on 'waterfront' and 'nonwaterfront' properties, possibly including a cumulation of detached, condominium, and townhome types. ** Recreational market indicated The outlook for remainder of 2020 was provided by RE/MAX Canada Brokers and Agents