

Brampton

ONTARIO

BALANCED
MARKET



AVERAGE RESIDENTIAL SALE PRICE

January - February, Year-Over-Year

2017 \$703,270

2018 \$674,932



ESTIMATED AVERAGE RESIDENTIAL SALE PRICE FOR APRIL - JUNE IN 2018

↓ 4.1%

COMPARED WITH \$732,757 FROM THE SAME PERIOD IN 2017

Activity in Brampton's market was driven by first-time home buyers, primarily Millennials and young families. It continues to be a balanced market driving condo prices up as a result of the solid demand and affordability. The OSFI stress test has had the most impact on sale price and activity in Jan/Feb. Buyers have made adjustments and the spring market looks strong in comparison.



ONE FEATURE BUYERS SHOULD LOOK FOR

Proximity to work



THE UP-AND-COMING NEIGHBOURHOOD

The Northwest Corner



ONE FEATURE SELLERS SHOULD PROMOTE

Quick access to highway and GO Train station



CONDO MARKET

DRIVING DEMAND

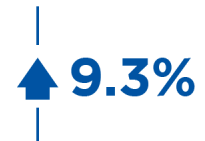


Young Families

YEAR-OVER-YEAR AVERAGE CONDO PRICE CHANGE

2017 \$381,553

2018 \$416,901



FIRST-TIME BUYERS

TYPICAL BUYER



Young Couples

TYPICAL PRICE RANGE FIRST-TIME BUYERS ENTER THE MARKET

\$500K - \$600K

TYPICAL PROPERTY TYPE PURCHASED BY FIRST-TIME BUYERS



Townhomes



Single-Detached Homes



Condos



LUXURY HOMES

DRIVING DEMAND



Move-Up Buyers

TYPICAL PRICE RANGE FOR LUXURY HOMES

\$1M - \$1.5M

EMERGING LUXURY TRENDS



The finishings, nice landscaped backyards and home theatres

UNITS SOLD

January - February

2017 1,313

2018 909

