

Mississauga

ONTARIO

SELLER'S MARKET 

AVERAGE RESIDENTIAL SALE PRICE

January - February, Year-Over-Year

2017 \$712,107

2018 \$644,834

↓ 9.4%

ESTIMATED AVERAGE RESIDENTIAL SALE PRICE FOR APRIL - JUNE IN 2018

↓ 2.5%

COMPARED WITH \$755,726 FROM THE SAME PERIOD IN 2017

Activity in Mississauga's housing market was primarily driven by a mix of growing families, young couples and immigrants. It continues to be a seller's market with low inventory levels in the first two months of 2018. The OSFI stress test has made an impact on Mississauga's market, with many buyers taking a wait-and-see approach and shifting their preferences to condos, which offer greater affordability.



ONE FEATURE BUYERS SHOULD LOOK FOR

Access to green spaces



THE UP-AND-COMING NEIGHBOURHOOD

Port Credit



ONE FEATURE SELLERS SHOULD PROMOTE

Proximity to transit



CONDO MARKET

DRIVING DEMAND



Single Millennial Buyers & Young Couples

YEAR-OVER-YEAR AVERAGE CONDO PRICE CHANGE

2017 \$410,960

2018 \$447,534

↑ 9%



FIRST-TIME BUYERS

TYPICAL BUYER



Young Couples & Immigrants

TYPICAL PRICE RANGE FIRST-TIME BUYERS ENTER THE MARKET

\$400K - \$600K

TYPICAL PROPERTY TYPE PURCHASED BY FIRST-TIME BUYERS



Townhomes



Detached Single-Family Homes



Condos



LUXURY HOMES

DRIVING DEMAND



Move-Up Buyers

TYPICAL PRICE RANGE FOR LUXURY HOMES

\$1.75M - \$2M

EMERGING LUXURY TRENDS



Transactions down 60%

UNITS SOLD

January - February

2017 1,165

2018 905

↓ 22%